

PUBLIC MEETING AND HEARING ON THE TAX RATE

A tax rate of \$0.397597 per \$100 valuation has been proposed by the governing body of CITY OF WILLOW PARK.

PROPOSED TAX RATE	\$0.397597 per \$100
NO-NEW-REVENUE TAX RATE	\$0.444640 per \$100
VOTER-APPROVAL TAX RATE	\$0.430651 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF WILLOW PARK from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF WILLOW PARK may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF WILLOW PARK is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2023 AT 6:00 AT Willow Park City Hall, 120 El Chico Trail, Suite A, Willow Park, TX 76087. Even though a Public Hearing is NOT required, the City Council will conduct a public hearing on the proposed tax rate at the same meeting.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF WILLOW PARK is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Willow Park City Council of CITY OF WILLOW PARK at their offices or by attending the public meeting mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Lea Young Eric Contreras
Chawn Gilliland Nate Crummel
Greg Runnenbaum

AGAINST the proposal:

PRESENT and not voting: Doyle Moss, Mayor

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF WILLOW PARK last year to the taxes proposed to be imposed on the average residence homestead by CITY OF WILLOW PARK this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.538450	\$0.397597	decrease of -0.140853, or -26.16%
Average homestead taxable value	\$296,517	\$335,983	increase of 39,466, or 13.31%
Tax on average homestead	\$1,596.60	\$1,335.86	decrease of -260.74, or -16.33%
Total tax levy on all properties	\$3,224,724	\$3,108,241	decrease of -116,483, or -3.61%

For assistance with tax calculations, please contact the tax assessor for CITY OF WILLOW PARK at 817-596-0077 or parkercad@parkercad.org, or visit www.texas.gov/propertytaxes for more information.